

Mortgages for Self-Employed People

Genworth and CMHC recognize the unique financing challenges faced by self-employed Canadians. In order to help clients realize their dreams of homeownership, Genworth and CMHC offer mortgage loan insurance options for self-employed borrowers, without the need for traditional third party validation of income.

Features

a) Best mortgage rates. Available for refinances and purchases. Can finance up to 85% on refinances and 90% on purchases.

Requirements

a) Great credit is a main requirement, as well as proof that there is no income taxes owing.

b) Gifted down payments are not allowed and proof of business for self has to be given.